

(Date)

The Manager  
MBJ Airports Limited  
Sangster International Airport  
Monetgo Bay

Dear Sir:

**GUARANTEE No. XXX ON BEHALF OF XXXXXXXXXXXXXXXX  
(Finanancial Institution) LIMITED FOR US\$XXXXX**

At the request of XXXXXXXX Limited, we hereby guarantee to pay MJB Airports Limited, if called upon, the sum of **XXXX UNITED STATES DOLLARS (US\$XXXX.00)** relating to a XXXXX Concession at the Sangster International Airport.

In furtherance of this guarantee, we hereby undertake to pay to you, from time to time, within seven (7) days of receipt of your demand in writing, the sum stated in your demand without you being required to substantiate your demand or to make prior demand for repayment of the said sum by XXXX LIMITED, provided that the total of all sums which we shall be liable to pay pursuant to this guarantee shall not exceed the guaranteed amount as stated in paragraph one above.

This guarantee shall be valid up to and including the XXX day of XXXX 200X. (hereinafter called "the expiry date"). It is a condition of this guarantee that it shall be automatically renewed without amendment for additional periods of one year from the present or any future expiry dates hereof, unless at least thirty (30) days prior to any expiry date, we notify you in writing by registered mail or courier that we elect not to consider this guarantee renewed for such additional period, or if XXX request cancellation of the Bank Guarantee before the expiry date, then the written approval from MJB Airports Limited is required before any cancellation. In any event this guarantee should not be extended beyond the final expiry , xxxxxx .

Upon receipt by you of such notice you may draw hereunder by means of your written demand.

Any demand under this guarantee must be in writing and delivered to our offices at (STATE BANK'S ADDRESS), or such other address as we may hereafter notify you in writing, not later than the expiry date.

Signed on behalf of  
(Name of Bank)

Per:-----  
XXXXXX  
General Manager

Per:-----  
XXXXXX  
Manager